Name of the Issue: Northern Arc Capital Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	7,770.00*
	**Source: Prospectus dated September 19, 2024*	
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	113.21*
	** Figure is after technical rejections and excluding Anchor Portion*	
	Source: Minutes for basis of allotment dated September 20, 2024	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment #	8.99%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Septmeber 30, 2024)	4.67%
(iii) at the end of 1st FY (March 31, 2025)	27.75%
(iv) at the end of 2nd FY (March 31, 2026)	14.62%
(iv) at the end of 3rd FY (March 31, 2027)*	N.A

#Basis of Allotment (excluding pre-issue QIB holding)

**will be updated in due course*

6 Financials of the issuer (Consolidated)

(Rs. Million)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)[(1)]
Income from operations	22841.14	26342.96	N.A
Net Profit for the period	3426.15	4701.29	N.A
Paid-up equity share capital	1613.79	1615.72	N.A
Reserves excluding revaluation reserves	32477.75	37319.11	N.A

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

All the above information is updated till November 15, 2026 unless indicated otherwise

7 Trading Status

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Mr. Arunkumar Nerur Thiagarajan	Resigned
(ii) at the end of 2nd FY (March 31, 2026)	Ms. Kshama Fernandes	Retirement
(iii) at the end of 3rd FY (March 31, 2027)*	Ms. Anuradha Rao	Appointed
	Mr. Ashish Mehrotra	Ms. Kshama Fernandes

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(Rs in million)

as disclosed in the offer document

Particulars	Total amount (Rs in Millions)	Total deployment of Net Proceeds in Fiscal 2025#
Future capital requirements towards onward lending	4,498.45	4,498.45
General corporate purposes	Nil	-
Total Net Proceeds	**4,498.45**	4,498.45

(i) As disclosed in the offer document (Net Proceeds)	4,498.45
(ii) Actual utilization	4,498.45
(iii) Reasons for deviation, if any	Not Applicable

Source: Prospectus, Stock Exchange filings dated November 09, 2026

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds : No deviation and utilisation of funds done till now*

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

* Monitoring agency report dated November 09, 2026

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	263.00*
Listing Date	24-Sep-24

** Discount of Rs. 24 was offered to the Eligible Employess bidding in the Employee Reservation Portion*

	24-Oct-24		23-Dec-24			
Price parameters	**At close of listing day**	**Close of 30th calendar day from listing day#**	**Close of 90th calendar day from listing day#**	**As at the end of the 1st FY after the listing of the issue (31st March,2025)**		
				Closing price	**High**	**Low**
Market Price	323.40	239.05	219.72	167.52	323.40	166.23
Nifty 50*	25,940.40	24,399.40	23,753.45	23,519.35	26,216.05	21,884.50

Price parameters	**As at the end of the 2nd FY after the listing of the issue (31st March,2026)**			**As at the end of the 3rd FY after the listing of the issue (31st March,2027)#**		
	Closing price	**High**	**Low**	**Closing price**	**High**	**Low**
Market Price	206.85	219.3	206			
Nifty 50*	22,331.40	22,714.10	22,283.85			

** Being index of NSE, the designated stock exchange*

 # will be updated in due course

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

All the above information is updated till November 15, 2026 unless indicated otherwise

13 Basis for Issue Price

Accounting ratio		Face Value (Rs)	As disclosed in offer document	At the end of 1st FY (March 31,2025)	At the end of 2nd FY (March 31,2026)	At the end of 3rd FY (March 31,2027)#
EPS	**Issuer: Consolidated**	10	23.40	22.59	26.57	Not Available
	Peer Group:					
	Five-Star Business Finance Limited	1	28.39	36.61	37.31	
	SBFC Finance Limited	10	2.30	3.20	4.10	
	CreditAccess Grameen Limited	10	90.41	Not Available	48.63	
	Fusion Micro Finance Limited	10	50.11	(111.41)	1.01	
	Bajaj Finance Limited	2	235.98	269.33	30.60	
	Cholamandalam Investment and Finance Company Limited	2	41.06	50.67	61.98	
	Poonawalla Fincorp Limited	2	21.63	(1.27)	6.84	
	MAS Financial Services Limited	10	15.31	17.23	20.46	
	Industry Avg		**56.51**	**35.87**	**26.39**	
P/E	**Issuer: Consolidated**	10	11.24x	9.61		
	Peer Group:				7.79	Not Available
	Five-Star Business Finance Limited	1	26.76x	19.96	9.46	
	SBFC Finance Limited	10	36.64x	35.78	19.74	
	CreditAccess Grameen Limited	10	13.12x	Not Available	23.81	
	Fusion Micro Finance Limited	10	6.21x	NA	136.87	
	Bajaj Finance Limited	2	30.93x	34.80	26.19	
	Cholamandalam Investment and Finance Company Limited	2	36.22x	31.45	21.86	
	Poonawalla Fincorp Limited	2	17.81x	NA	53.86	
	MAS Financial Services Limited	10	18.55x	17.09	13.67	
	Industry Avg		**21.94x**	**24.78x**	**34.81x**	
RoNW%	**Issuer: Consolidated**	1	13.32%	10.05%	12.07%	Not Available
	Peer Group:					
	Five-Star Business Finance Limited	1	16.09%	17.01%	14.99%	
	SBFC Finance Limited	10	8.53%	10.82%	78.84%	
	CreditAccess Grameen Limited	10	5.01%	Not Available	2.60%	
	Fusion Micro Finance Limited	10	17.74%	-74.52%	0.47%	
	Bajaj Finance Limited	2	18.84%	18.93%	16.91%	
	Cholamandalam Investment and Finance Company Limited	2	17.46%	18.02%	17.75%	
	Poonawalla Fincorp Limited	2	20.60%	-1.20%	5.47%	
	MAS Financial Services Limited	10	14.08%	11.83%	12.49%	
	Industry Avg		**14.63%**	**1.37%**	**17.95%**	

All the above information is updated till November 15, 2026 unless indicated otherwise

NAV per share	**Issuer: Consolidated**	1	177.06	211.25	240.98	Not Available
	Peer Group:					
	Five-Star Business Finance Limited	1	177.68	214.13	250.03	
	SBFC Finance Limited	10	25.87	29.38	32.73	
	CreditAccess Grameen Limited	10	1,809.93	Not Available	1,993.20	
	Fusion Micro Finance Limited	10	281.93	101.39	152.19	
	Bajaj Finance Limited	2	1,239.03	1,416.02	183.21	
	Cholamandalam Investment and Finance Company Limited	2	233.26	280.96	357.48	
	Poonawalla Fincorp Limited	2	105.44	105.07	117.56	
	MAS Financial Services Limited	10	108.71	142.50	163.91	
	Industry Avg		**462.10**	**312.59**	**387.92**	

Source: Prospectus

 # will be updated in due course

14 Any other material information

Particulars	Date
NIL	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information is updated till November 15, 2026 unless indicated otherwise